



**INSIGHT INSTITUTE OF
MANAGEMENT AND
TECHNOLOGY**

ANNUAL REPORT 2023

MORE INFO

www.insightedu.lk

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CORPORATE INFORMATION

Company Name

Insight Institute of Management and Technology

Legal Form

Insight Institute of Management and Technology (Guaranteed) Ltd.

Company Registration No.

GA 2994

Board of Directors

Prof. M.I. Mohammed Mowjood

Mr. M. Hilmi Sulaiman

Mr. A.H. Rizwan Muhammedu

Mr. M.L. Mohamed Nizar

Dr. M.T. Ziyad Mohamed

Chief Executive officer

Mr. A.W.M. Zuhree

Registered Office

78, Allen Avenue,

Dehiwala - Mount Lavinia

VOCATIONAL TRAINING - PERFORMANCE HIGHLIGHTS



BUSINESS SCHOOL PERFORMANCE HIGHLIGHTS

Programs	Total Participants
Diploma in Entrepreneurship Development (1 Year) - 4 Batch	48
Dip.in Sales and Marketing (3 Months)	85
Family Business Workshops (3 Batch)	350
3 Days Business Development Workshop (76 Workshops)	2596
One Day Business Workshops	1198
Total	4277

Programs	Total Participants
"Dip.in Early Childhood Development (01 Year)"	200

CHIEF EXECUTIVE OFFICER'S MESSAGE

The year 2022/23 has been a period of resilience and steady progress for Insight Institute of Management and Technology (IIMT). Despite various challenges in the education sector and economic uncertainties, we continued to move forward with our commitment to providing quality education and skill development.

Our financial performance showed significant growth, with a revenue increase of 66.29% compared to the previous year, reaching LKR 38.2 million. This growth was driven by an increment in student fees and a significant increase in student enrollment. We also managed to maintain positive operational efficiency, ensuring financial sustainability while expanding our academic offerings. Student enrollment remained strong, and more than 400 students successfully completed various technical and business programs, achieving a completion rate of 65%. Additionally, we conducted 6 Professional Business Development workshops, attended by 202 participants, equipping them with essential career skills.

Academic expansion was another key area of focus. We introduced new NVQ Level 4 programs in IT and Automobile studies, reinforcing our commitment to technical and vocational education. Additionally, we partnered with recognized institutions to introduce diploma and advanced diploma courses, providing students with greater access to higher education and career pathways. Our efforts resulted in over 2,200 students completing various programs, including a significant number in Automobile Mechanics.

We also made notable progress in career development initiatives. Throughout the year, we conducted multiple career guidance sessions across different regions, reaching more than 1,200 students. These programs provided valuable insights into job opportunities and further education, helping students make informed career choices. By working closely with industry professionals and educational experts, we ensured that our students received relevant and practical guidance.

As part of our ongoing efforts to enhance educational offerings and infrastructure, we are in the initial stages of planning the launch of the Bachelor of Information Technology (BIT) and Foundation in Information Technology (FIT) programs. These programs are intended to provide students with comprehensive knowledge and skills in the IT field. Additionally, we are working on upgrading our computer labs with the latest technology and equipping smart classrooms with modern digital tools to enhance interactive learning experiences. These initiatives will further strengthen our ability to deliver high-quality education and meet the evolving needs of students and industries.

Looking ahead, we aim to achieve Quality Management System (QMS) certification from the Tertiary and Vocational Education Commission (TVEC). We also plan to strengthen our presence in new regions and enhance our digital learning platforms to provide more flexible education opportunities.

Reflecting on the year, I am grateful for the unwavering dedication of our staff, the hard work of our students, and the continuous support from their families. I also extend my appreciation to our donors, partners, and directors for their valuable contributions. Together, we have taken

important steps toward making IIMT a leading institution in skill-based education. As we move forward, we remain committed to our mission of empowering students and supporting community development through quality education.

Thank you all for being part of this journey. We look forward to another year of growth and success.

A.W.M. Zuhree
Chief Executive Officer
Insight Institute of Management and Technology

MANAGEMENT DISCUSSION AND ANALYSIS

The year 2023 was a significant period of growth and transformation for Insight Institute of Management and Technology (IIMT), as we navigated economic challenges while expanding our academic offerings and strengthening institutional sustainability. Our commitment to academic excellence, industry relevance, and student success positioned us as a leading private higher education institution in Sri Lanka. We made substantial progress in achieving strategic milestones, including an increase in student enrollment, new program launches, and improvements in operational efficiency.

A significant milestone in 2023 was the introduction of new programs in high-demand fields, including Information Technology, Automobile Studies, and Preschool Teacher Training across multiple NVQ levels. These additions not only broadened our academic offerings but also addressed pressing industry needs, equipping students with practical skills for a competitive job market. Our faculty retention rate remained strong at 90%, reflecting our emphasis on staff development and internal training initiatives.

Institutional recognition remained a priority in 2023, as we progressed toward obtaining Degree Awarding Status from the Ministry of Higher Education (MHE). Concurrently, our efforts toward securing Quality Management System (QMS) certification from the Tertiary and Vocational Education Commission (TVEC) underscored our dedication to quality assurance and continuous improvement.

Despite our successes, we encountered challenges, including rising operational expenses, talent retention concerns, and market competition from institutions engaging in unethical practices. However, these hurdles also presented opportunities, particularly in positioning IIMT as a trusted education provider amidst a growing demand for vocational and higher education programs. Government support for private-sector education and an increasing emphasis on skills-based learning further aligned with our strategic direction.

Our social responsibility initiatives remained integral to our mission. We expanded scholarship opportunities for underprivileged students, increased community engagement efforts, and implemented environmentally sustainable practices such as paperless administration and energy-efficient campus solutions. These initiatives reinforce our role as an institution committed to both education and societal well-being.

Looking ahead, IIMT is poised to build on its strong foundation by expanding academic offerings, fostering deeper industry collaboration, and investing in digital transformation. We are also dedicated to promoting faculty research and innovation, ensuring our programs remain aligned with global trends and market needs. With a clear strategic vision and unwavering

commitment to excellence, IIMT is well-positioned to shape the future of higher education in Sri Lanka.

As we reflect on 2023, we acknowledge the dedication of our faculty, staff, students, and stakeholders who have contributed to our journey. Together, we will continue to drive meaningful progress, adapt to an evolving educational landscape, and uphold our mission of delivering high-quality, accessible education for all.

INSTITUTIONAL OVERVIEW

In 2008, a dedicated group of social workers, including academics, professionals, and entrepreneurs, came together to establish the Mawanella Institute of Technical Training (MITT) in Mawanella. MITT. initially operated from a rented building, offering TVEC-accredited vocational craft level courses such as Welding, Electrical, Plumbing, and Building Service Technician training.

As MITT gained recognition and success, the group decided to formalize their efforts in 2009 by legally incorporating a trust known as Insight Education Trust (IET). During the same year, IET received invaluable support from philanthropists, enabling the acquisition of Four and a Half acres of land with existing buildings. This pivotal moment allowed IET to conduct its vocational courses on its own premises, ensuring a more comprehensive and sustainable approach to education.

Recognizing the need for a dedicated institution to continue its educational mission, the trustees of IET established a guarantee company named Insight Institute of Management and Technology (IIMT).

Since its inception, IIMT has evolved into a fully-fledged education institute, specializing in NVQ Level 3 & 4 courses. These courses encompass fields such as Automobile Technology, Automobile, Electrical Systems, and Air-Conditioning and Refrigeration Technology, producing approximately 400 highly qualified technicians annually.

In response to the challenges posed by the COVID-19 pandemic, the Board of Directors of IIMT, initiated a remarkable transformation in the last quarter of 2022. This ambitious endeavor aimed to elevate the status of the institute to that of a Technology Campus.

As a Technology Campus, IIMT offers a wide range of academic programs, including Diplomas & Bachelor's degrees, in Information Technology, in addition to its existing vocational training courses.

Vision

Our vision is to foster a society built on knowledge by empowering individuals through education

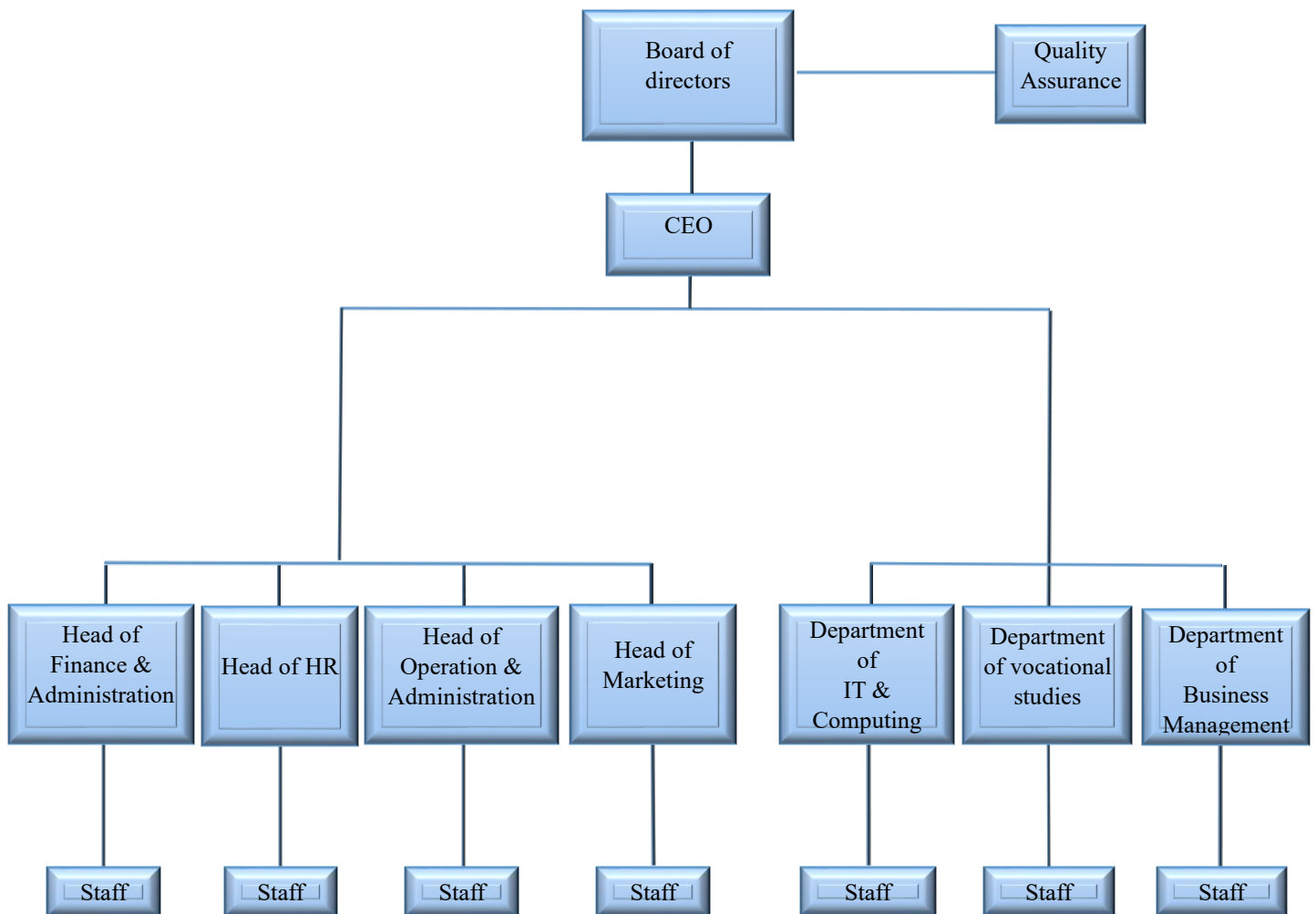
Mission

Our mission is to be a center of excellence, providing accessible, high-quality education and training, enriched by relevant research and sustainable development, to empower and uplift society.

Objectives

- To provide technical education and training for school leavers and employees to enhance their skills and career opportunities.
- To create pathways for students to progress to degree-level qualifications through technical and technological education.
- Ensure to provide high quality education that prepare student for their future career and personal growth.
- Facilitate economically backward students through scholarship programs to obtain educational qualification which is locally and internationally accepted which enable them to find employment either locally or overseas or to go in self-employment.
- To supply skilled human capital to support the economic development of the country.
- To equip students with competencies that enable self-employment and contribute to the growth of the industrial sector.
- To design and deliver programs with input from industry experts, ensuring their relevance, practicality, and alignment with industry standards.
- To build strong collaborations with communities and industries, offering internships, addressing societal needs, and contributing to economic development through joint programs.
- Transform school leavers into respectable and useful citizens of Sri Lanka empowering them with market skills.

ORGANIZATIONAL STRUCTURE



Department of Computing & IT

- Advanced Certificate in Computer Hardware Technician
- Advanced Certificate in Graphics Designer

Department of Technology

- Automobile Mechanic
- Automobile Electrician
- Electrician (Domestic / Industrial)
- Refrigeration & Air Conditioning Mechanic

Department of Business Management

- Advanced Diploma in Entrepreneurship and Business Management
- Diploma In Sales and Marketing
- Professional Business Development Workshop
- One Day Workshops

TRAINING CENTERS

- Mawanella Centre for Technical Training
- Puttalam Centre for Technical Training
- Colombo Centre for Technical Training

ACCREDITATION AND RECOGNITION

Institutional Accreditations

**Recognized by the Tertiary and Vocational Education Commission (TVEC)
Accreditation Board**

- Mawanella
- Puttalam Centre

Course Accreditations

**Recognized by the National Vocational Qualification Framework (NVQ) Accreditation
Board**

Courses	NVQ Level	Centers
Automobile	3	Mawanella, Puttalam
Refrigeration and Air Conditioning	3	Mawanella, Puttalam
Automobile Electrical	3	Mawanella
Power Electrical	3	Mawanella
ICT Technician	3	Mawanella
Construction Site Supervisor	3	Puttalam
Computer Graphic Designing	4	Mawanella
Computer Hardware Technician	4	Mawanella

ACHIEVEMENTS AND FUTURE OUTLOOK

Achievements

Passed-Out Students (2009–2022)

Courses	Mawanella 2009-2022	Puttalam 2015-2022	Colombo 2016-2022	Total Passed Out
Air Condition & Refrigeration	284	92	85	461
Electrical Wiring	131	13	-	144
Automobile Mechanic	629	179	191	999
Auto Electrical	354	-	60	414
Multi Skill	51	50	-	101
Construction Site Supervisor	-	-	36	36
Auto CAD & Draughtsman	-	105	-	105
Computer Hardware & CCTT Camera	15	-	-	15
Total	1464	439	372	2275

Current Enrolment

Courses	Mawanella	Puttalam	Colombo	Total
Air Condition & Refrigeration	19	16	36	71
Electrical Wiring	18	-	-	18
Automobile Mechanic	99	58	62	219
Auto Electrical	46	-	48	94
Computer Hardware & CCTT Camera	51	-	-	51
ICT & Graphic Design	41	-	-	41
Total	274	74	146	494

In 2023, Insight Institute of Management and Technology (IIMT) had a total enrollment of 494 students across a range of programs. These included Air Condition & Refrigeration, Automobile Mechanic, Auto Electrical and ICT & Graphic Design, delivered at our centers in Mawanella, Puttalam, and Colombo. This broad course portfolio highlights our institution's commitment to offering diverse learning opportunities and fostering a growing student community.

For over thirteen years, Insight has been at the forefront of technical education, transforming lives through skill-based learning. We recognize the challenges faced by many families who struggle to provide their children with quality education. Approximately half of our students

independently finance their education, while the other half requires varying levels of financial assistance.

Our primary objective is to uplift school dropouts by equipping them with valuable, job-ready skills, ultimately helping them escape the cycle of poverty. By providing nationally and internationally recognized courses, we not only safeguard these students from social pitfalls but also contribute to the country's skilled workforce and economic advancement.

Without access to such educational opportunities, many young individuals might be limited to low-income employment or, worse, be drawn into harmful influences. By empowering them with knowledge and skills, we are securing both their future and the future of our nation.

Future Outlook

A major focus for the year has been obtaining Quality Management System (QMS) certification from the Tertiary and Vocational Education Commission (TVEC). This certification will ensure that our institution maintains the highest standards in vocational education and training, improving the quality of learning for our students.

Expanding our academic programs is a priority, and we plan to introduce NVQ Level 5 (Diploma) and NVQ Level 6 (Higher National Diploma) courses. These new programs will offer students advanced qualifications, helping them secure better career opportunities.

Community involvement is a key part of our vision. By building strong partnerships both locally and internationally, we aim to make a positive impact on society and create lasting relationships that benefit our students and the wider community.

To keep up with industry changes, we are focusing on a research-driven curriculum. By integrating research-based learning into our academic programs, we ensure that students receive innovative and practical education that prepares them for the future.

Promoting our institution is essential for growth, and we are strengthening our brand through strategic marketing initiatives. These efforts will help us establish Insight as a leading choice for students seeking quality higher education.

Providing financial support to students is one of our key commitments. Through various scholarship programs, we aim to make education accessible to deserving students who may otherwise struggle to afford tuition fees.

With strategic planning, innovation, and a strong commitment to excellence, we are on a path to becoming a leading higher education institution in Sri Lanka and beyond. Our goal is to build an institution that is recognized for its quality, impact, and contribution to society.



INSIGHT

EMPOWERMENT THROUGH EDUCATION

Insight Technology Campus : Kandy Road, Gannelhema ,Hingula, Mawanella, Sri Lanka | Tel : 035 2291 245

Insight Colombo Centre : 999/1, IDII Road, Gothatuwa, Colombo, Sri Lanka | Tel : 077 775 5897

Insight Puttalam Centre : Mannar Road, Puttalam, Sri Lanka | Tel : 076 859 7959