



INSIGHT

**INSIGHT INSTITUTE OF
MANAGEMENT AND
TECHNOLOGY**



ANNUAL REPORT

2021

www.insightedu.lk

CONTENTS

| | |
|---|---|
| CORPORATE INFORMATION..... | 1 |
| CHIEF EXECUTIVE OFFICER’S MESSAGE..... | 2 |
| MANAGEMENT DISCUSSION AND ANALYSIS..... | 3 |
| INSTITUTIONAL OVERVIEW | 4 |
| ACHIEVEMENTS AND FUTURE OUTLOOK | 7 |
| FUTURE OUTLOOK..... | 8 |

CORPORATE INFORMATION

Company Name

Insight Institute of Management and Technology

Legal Form

Insight Institute of Management and Technology (Guaranteed) Ltd.

Company Registration No.

GA 2994

Board of Directors

Prof. M.I. Mohammed Mowjood

Mr. M. Hilmi Sulaiman

Mr. A.H. Rizwan Muhammedu

Mr. M.L. Mohamed Nizar

Dr. M.T. Ziyad Mohamed

Chief Executive officer

Mr. A.W.M. Zuhree

Registered Office

78, Allen Avenue,

Dehiwala - Mount Lavinia

CHIEF EXECUTIVE OFFICER'S MESSAGE

As we reflect on the past year, 2021 was marked by resilience, adaptability, and strategic transformation at Insight Institute of Management and Technology (IIMT). Despite the persistent challenges brought by the COVID-19 pandemic and its far-reaching economic ramifications, our institution remained steadfast in its commitment to delivering high-quality vocational education.

The COVID-19 pandemic, coupled with extended nationwide lockdowns, severely affected our institute's operations. The broader economic instability of the country further intensified these challenges, creating financial hardships for many of our students and their families. Consequently, student attendance and new enrollment remained significantly low during the year.

At IIMT, we recognize that the landscape of education is continuously evolving. Our efforts in 2021 focused on stabilizing operations, enhancing digital learning platforms, and expanding our academic portfolio to align with industry needs. The introduction of new programs, including courses in Information Technology, was a significant milestone in our growth strategy.

Financial sustainability was a key priority, and through prudent management, strategic partnerships, and donor support, we successfully navigated these turbulent times. Our ability to maintain a 90% faculty retention rate and deliver blended learning experiences ensured continuity in academic excellence, despite the many obstacles.

Looking ahead, IIMT remains committed to strengthening industry partnerships and expanding our academic offerings. As we embark on this journey, we express our sincere gratitude to our students, faculty, staff, and stakeholders for their unwavering support. Together, we will continue to shape the future of vocational education in Sri Lanka.

A.W.M. Zuhree
Chief Executive Officer
Insight Institute of Management and Technology

MANAGEMENT DISCUSSION AND ANALYSIS

In 2021, IIMT faced significant challenges due to the prolonged impact of the COVID-19 pandemic. Student enrollment remained very low as many students were unable to continue their studies due to financial instability and difficulties associated with online learning. The shift to remote education posed additional challenges for vocational training, where practical sessions are essential. Despite these obstacles, IIMT remained committed to delivering quality education and took strategic measures to recover enrollment numbers.

Financial Performance

The institution experienced a 32% decline in total income compared to the previous year, primarily due to reduced student enrollment and ongoing financial instability. To mitigate financial difficulties, IIMT implemented stringent cost-cutting measures, including temporarily reducing staff salaries by half. Despite these challenges, the institution maintained operational stability, largely supported by donations, which became the primary source of income during the year.

Strategic Initiatives

Recognizing the need to improve enrollment rates, IIMT intensified its outreach efforts in 2021. The institution focused on targeted marketing campaigns, partnerships with community organizations, and providing flexible learning options to attract more students. As economic conditions began to stabilize towards the latter part of the year, IIMT aimed to enhance student engagement and create a more resilient academic environment.

Future Outlook

Moving forward, IIMT remains focused on increasing student enrollment by adapting to evolving educational trends and enhancing the accessibility of vocational training. Efforts will be directed toward strengthening industry linkages, expanding financial assistance programs, and ensuring a balanced approach to digital and practical learning. Through these measures, the institution aims to regain financial stability and reinforce its role as a leading provider of vocational education in Sri Lanka.

In 2021, IIMT demonstrated strong operational resilience despite a significant decline in student attendance and new enrollment due to the prolonged effects of COVID-19 and financial instability. The institution focused on targeted outreach programs and industry collaborations to gradually stabilize admissions. The transition to blended learning ensured that students could continue their education with minimal disruption.

INSTITUTIONAL OVERVIEW

In 2008, a group of socially committed academics, professionals, and entrepreneurs came together with a shared vision to establish a technical training institute that would empower youth with industry-relevant skills. This vision led to the founding of the Mawanella Institute of Technical Training (MITT), which initially operated from a rented facility. The institute offered TVEC-accredited craft-level programs in Welding, Electrical, Plumbing, and Building Service Technician training, addressing the growing demand for skilled professionals in Sri Lanka's workforce.

Building on its success, the initiative was formalized in 2009 with the incorporation of the Insight Education Trust (IET). That same year, generous support from philanthropists enabled IET to acquire four and a half acres of land with existing buildings, marking a significant milestone in the institution's journey. This allowed MITT to establish a permanent training center, ensuring a more sustainable approach to vocational education.

To further strengthen its educational mission, the trustees of IET established Insight Institute of Management and Technology (IIMT) as a guarantee company. Since its inception, IIMT has grown into a fully-fledged educational institution, specializing in NVQ Level 3 programs in fields such as Automobile Technology, Automobile Electrical Systems, and Air-Conditioning and Refrigeration Technology. Today, IIMT continues to produce a highly skilled workforce, with approximately 300 technicians annually.

The year 2021 was another challenging period due to the ongoing effects of the COVID-19 pandemic. Although the institution had already adapted to online learning in 2020, continuing restrictions and economic instability affected student enrollment and operational efficiency. However, IIMT took proactive steps to recover, gradually reintroducing blended learning models that combined online instruction with practical, hands-on training where possible.

Despite these challenges, IIMT remained committed to academic excellence and institutional growth. Strategic partnerships with local industries and donors provided crucial financial support, allowing the institution to sustain its programs and improve digital learning infrastructure. The integration of Moodle as a Learning Management System (LMS) enhanced student engagement and streamlined content delivery.

Vision

Our vision is to foster a society built on knowledge by empowering individuals through education

Mission

Our mission is to be a center of excellence, providing accessible, high-quality education and training, enriched by relevant research and sustainable development, to empower and uplift society.

Objectives

- To provide technical education and training for school leavers and employees to enhance their skills and career opportunities.
- To create pathways for students to progress to degree-level qualifications through technical and technological education.
- Ensure to provide high quality education that prepare student for their future career and personal growth.
- Facilitate economically backward students through scholarship programs to obtain educational qualification which is locally and internationally accepted which enable them to find employment either locally or overseas or to go in self-employment.
- To supply skilled human capital to support the economic development of the country.
- To equip students with competencies that enable self-employment and contribute to the growth of the industrial sector.
- To design and deliver programs with input from industry experts, ensuring their relevance, practicality, and alignment with industry standards.
- To build strong collaborations with communities and industries, offering internships, addressing societal needs, and contributing to economic development through joint programs.
- Transform school leavers into respectable and useful citizens of Sri Lanka empowering them with market skills.

Department of Technology

- Automobile Mechanic
- Automobile Electrician
- Electrician (Domestic / Industrial)
- Refrigeration & Air Conditioning Mechanic
- Construction Site Supervisor

Department of Business Management

- Advanced Diploma in Entrepreneurship and Business Management
- Diploma In Sales and Marketing
- Professional Business Development Workshop
- One Day Workshops

TRAINING CENTERS

- Mawanella Centre for Technical Training
- Puttalam Centre for Technical Training
- Colombo Centre for Technical Training

ACHIEVEMENTS AND FUTURE OUTLOOK

Achievements

Passed-Out Students (2009–2021)

| Courses | Mawanella 2009-2020 | Puttalam 2015-2020 | Colombo 2016-2020 | Total Passed Out |
|-------------------------------|------------------------|-----------------------|----------------------|------------------------|
| Air Condition & Refrigeration | 271 | 89 | 71 | 431 |
| Electrical Wiring | 124 | 11 | - | 135 |
| Automobile Mechanic | 548 | 165 | 172 | 885 |
| Auto Electrical | 338 | - | 44 | 382 |
| Multi Skill | 51 | 50 | - | 101 |
| Construction Site Supervisor | - | 103 | 36 | 139 |
| Total | 1332 | 418 | 323 | 2073 |

Current Enrolment

| Courses | Mawanella | Puttalam | Colombo | Total |
|-------------------------------|-----------|-----------|-----------|------------|
| Air Condition & Refrigeration | | 6 | 13 | 19 |
| Electrical Wiring | - | 6 | - | 6 |
| Automobile Mechanic | 54 | 20 | 22 | 96 |
| Auto Electrical | - | - | 7 | 7 |
| Construction Site Supervisor | - | 3 | - | 3 |
| Total | 54 | 35 | 42 | 131 |

From 2009 to 2020, Insight Institute of Management and Technology (IIMT) successfully trained 2,073 students across its centers in Mawanella, Puttalam, and Colombo. The highest number of graduates emerged from the Automobile Mechanic course, totaling 885 students, reflecting strong industry demand for skilled automotive professionals. Following this, Air Conditioning & Refrigeration had 431 graduates, while Auto Electrical saw 382 graduates. The regional distribution indicates that Mawanella accounted for the largest share of graduates, producing 1,332 students (64% of the total), followed by Puttalam with 418 graduates (20%) and Colombo with 323 graduates (16%). These figures highlight IIMT's significant contribution to vocational education over the past decade.

However, student enrollment in 2021 saw a drastic decline, with only 131 students registering for various courses. This reduction is directly attributed to the challenges posed by the COVID-19 pandemic, which resulted in movement restrictions, economic uncertainty, and limited physical training opportunities. Despite this decline, the Automobile Mechanic course remains the most popular, enrolling 96 students, which accounts for nearly 73% of total enrollments. Other courses, including Air Conditioning & Refrigeration (19 students), Auto Electrical (7

students), Electrical Wiring (6 students), and Construction Site Supervisor (3 students), have seen significantly lower enrollment figures.

FUTURE OUTLOOK

The period 2020/2021 was marked by challenges in student enrollment due to the lingering effects of the COVID-19 pandemic. However, as the situation stabilizes, our primary focus is on revitalizing student intake and ensuring sustainable growth. We recognize that increasing enrollment is crucial for both institutional stability and the broader goal of expanding access to quality education. To achieve this, we have formulated strategic initiatives aimed at attracting more students while maintaining academic excellence.

A key aspect of our growth strategy is the expansion of academic programs. We plan to introduce new programs in high-demand fields, ensuring that students receive industry-relevant training that enhances their employability. Special emphasis will be placed on vocational education, with upgraded practical training facilities and industry collaborations to provide hands-on experience. By continuously aligning our courses with labor market needs, we aim to position IIMT as a preferred destination for skill development.

Recognizing financial constraints as a barrier to enrollment, we are committed to enhancing student support systems. Efforts are underway to secure scholarships and financial aid programs through partnerships with local and international donors. These initiatives will provide opportunities for economically disadvantaged students to pursue their education without financial burdens.

To further drive enrollment, we are investing in targeted marketing and outreach campaigns. Our strategies include strengthening our online presence, collaborating with schools and community organizations, and engaging directly with potential students and parents. These efforts will help raise awareness about IIMT's offerings and the career pathways available through vocational education.

With a strategic focus on increasing student enrollment, improving accessibility, and enhancing academic quality, we are confident that IIMT will continue to grow as a leading vocational and higher education institution. By adapting to emerging trends, fostering innovation, and maintaining our commitment to excellence, we will empower students with the skills and knowledge necessary to succeed in an evolving job market.



INSIGHT

EMPOWERMENT THROUGH EDUCATION

Insight Technology Campus : Kandy Road, Ganethemma ,Hingula, Mawanella, Sri Lanka | Tel : 035 2291 245

Insight Colombo Centre : 999/1, IDH Road, Gothatuwa, Colombo, Sri Lanka | Tel : 077 775 5897

Insight Puttalam Centre : Mannar Road, Puttalam, Sri Lanka | Tel : 076 859 7959